

# Informations *Rapides*

## Indices of agricultural prices - July 2012

### Overall producer prices of agricultural products increased in July 2012

**In July, overall producer prices of agricultural products increased by 3 % compared to June; year-over-year they rose by 5.8 %**

Price of cereals jumped between June and July (+14.2 %) due to a decrease in world production this season, caused by the drought which has been going on for three months in the United States and in the Black Sea region.

#### Producer price of cereals



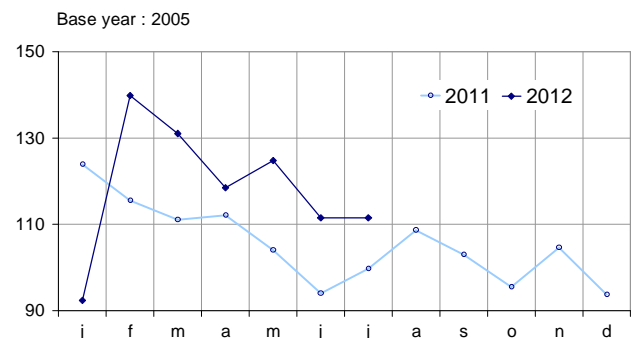
Price of oleaginous rose noticeably in July (+6.0 %). The demand for rape was strong whereas the stocks were depleted in Europe until the next harvest. It is partly sustained by the rise in oil price which makes the manufacturing of agrofuel attractive.

Potato price fell in July year-over-year (-31.0 %), the last harvest in North-West Europe having been profuse.

Price of wine decreased slightly in July (-1.1 %).

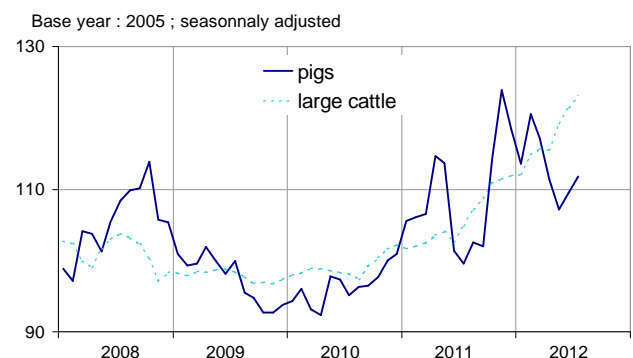
Price of fresh fruits increased in July year-over-year (+6.1 %). Peach became more expensive as a result of a decreasing supply compared with the previous season: the surface area devoted to its production was reduced and bad weather this spring spoiled some fruits. On the other hand, price of apricot lowered: the production was on the rise despite local damage due to thunderstorms.

#### Producer price of fresh vegetables



Price of fresh vegetables was higher in July year-over-year (+11.9 %). Heavy rains at the beginning of the spring deteriorated salad plants. Price of tomatoes rose too, as a result of a decreasing national production and moderate foreign competition. The market was balanced for cucumber, contrary with the previous season during which a health warning had made the consumers turn aside from it. On the other hand price of melon decreased: the dull weather during July did not encourage the consumption.

#### Producer price of pigs and large cattle



On a seasonally adjusted basis, price of animals went up in July (+1.2 %). Price of big cattle kept up rising, showing a rise approaching 20 % year-over-year, due to a gradual reduction of livestock. Price of poultry partly reflected the increase in price of feed. The de-

mand for pigs was high, most notably for export. Price of calves decreased slightly, with the French consumption tendentially decreasing.

### Indices of producer prices of agricultural products (IPPAP)

100 = 2005

	weights	July 2012 raw	Variation as % over : a month   weights   June 2012 raw seasonally adjusted data		
<b>Agricultural goods output</b> excluding fruits and vegetables	<b>1000</b>	<b>136.8</b>	<b>+3.0</b>	<b>+3.6</b>	<b>+5.8</b>
	878	139.7	+3.7	+4.2	+5.5
<b>Crop output (excluding fruits and vegetables)</b>	<b>417</b>	<b>154.4</b>	<b>+6.5</b>	<b>+6.6</b>	<b>+5.1</b>
Cereals	115	230.8	+14.2	+14.9	+16.7
of which soft wheat	63	247.4	+15.0	+19.3	+25.6
grain maize	27	205.1	+13.9	+10.4	+7.1
Potatoes	19	116.5	///	///	-31.0
Wines	161	120.5	-1.1	-0.9	-2.1
quality wines	140	119.4	-1.1	-0.8	-2.0
other wines	21	127.4	-1.0	-1.8	-2.8
Oleaginous	28	229.2	+6.0	+1.2	+14.4
Horticultural products	51	101.9	+3.4	-3.3	-0.3
Other crop products	43	107.6	+2.1	+2.7	-0.3
<b>Fruits and vegetables (1)</b>	<b>122</b>	<b>115.8</b>	<b>///</b>	<b>///</b>	<b>+8.8</b>
Fresh vegetables	61	111.5	///	///	+11.9
Fresh fruits	39	129.1	///	///	+6.1
<b>Animal output</b>	<b>461</b>	<b>126.3</b>	<b>+0.7</b>	<b>+1.6</b>	<b>+6.0</b>
Animals	286	123.1	+1.2	+3.1	+9.0
of which large cattle	108	123.6	+1.3	+6.6	+18.6
calves	29	118.0	-0.3	-1.0	+3.0
pigs	64	120.3	+2.1	+0.4	+12.2
sheep	14	110.8	+1.0	-0.5	-0.1
poultry	59	137.6	+0.8	+2.6	-1.5
of which chicken	26	136.5	+0.7	+2.4	-1.6
Milk	159	121.6	+0.0	+3.1	-3.3
of which cow milk (2)	148	122.8	+0.0	+3.4	-3.5
Eggs	13	254.3	+0.8	-17.7	+45.2

(1) Including vegetables for industry.

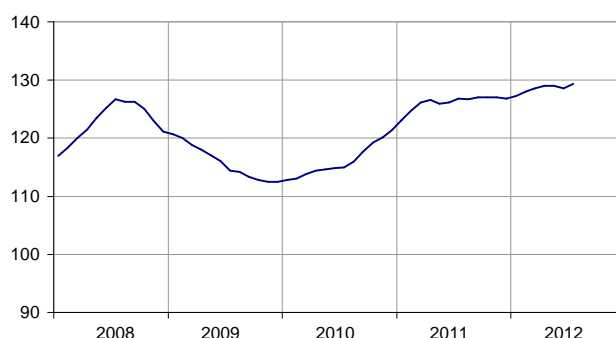
(2) The price for July is not yet known and therefore is estimated by carrying forward the seasonally adjusted price of June.

Sources: INSEE - SSP (department of Agriculture)

### Purchase price of the means of agricultural production increased in July

The price of intermediate consumptions rose over one month (+0.8 %) as a result of higher prices for energy and animal feeding stuffs. Price of investment was stable. Year-over-year, purchase price increased by 2.1 %, but in a more diffuse way.

### Purchase price of the means of agricultural production



### Indices of purchase prices of the means of agricultural production (IPAMPA) 100=2005

	weights	July 2012	Variation as % over a month		
<b>Total input</b>	<b>1000</b>	<b>129.4</b>	<b>+0.6</b>	<b>+0.3</b>	<b>+2.1</b>
<b>Goods and services currently consumed in agriculture</b>	<b>758</b>	<b>132.4</b>	<b>+0.8</b>	<b>+0.3</b>	<b>+2.4</b>
Energy (1)	84	145.5	+2.4	-6.8	+2.8
Seeds	51	117.4	+0.1	+0.5	+3.5
Fertilisers and soil improvers	92	164.6	+0.1	-1.4	+2.9
Plant protection products	77	106.6	0.0	+0.3	+0.6
Animal feeding stuffs	189	146.2	+1.5	+4.5	+2.7
Veterinary expenses	38	117.7	0.0	+0.2	+2.6
Small equipment and tools	14	112.1	+0.2	+1.5	+0.9
Maintenance of materials	56	130.0	+0.4	+1.5	+3.4
Maintenance of buildings	9	124.2	0.0	0.0	+2.2
Other goods and services	149	113.3	+0.3	+0.3	+1.1
<b>Goods and services contributing to investment</b>	<b>242</b>	<b>119.9</b>	<b>0.0</b>	<b>+0.1</b>	<b>+1.1</b>
Material	170	116.8	0.0	+0.1	+0.8
Tractors	71	113.5	0.0	0.0	+0.9
Machinery and plant for cultivation	36	119.2	0.0	+0.2	-1.1
Machinery and plant for harvesting	37	117.3	0.0	+0.1	+1.4
Utility vehicles	16	113.9	0.0	0.0	+2.1
Buildings	72	127.3	0.0	0.0	+1.7

(1) The repayment of 5 cents per litre of fuel of the domestic tax on energetical products (TICPE) benefiting farmers has been applied in advance for the year 2012

Sources: INSEE - SSP (department of Agriculture)

### To know more about french indices of agricultural prices :

**The index of producer prices for agricultural products (IPPAP)** measures the evolution of products price when they are put on the market for the first time. They are set to 100 in 2005, the coefficients for their weights come from national accounts and are based on the year 2005. The weight-coefficients of fresh fruits and vegetables, early potatoes and cut flowers change every month. That is to reflect their very seasonal pattern. As a result their variations must be interpreted year-over-year. Seasonally adjustments adress to cattle, milk, cut flowers as a whole, and to some other agregates.

The methodology can be found via the link hereafter :

<http://www.insee.fr/fr/publications-et-services/sommaire.asp?codesage=IMET121&nivgeo=0>, and for fresh vegetables and fruits.

in *Agreste - Chiffres et Données* - n° 165 - février 2005.

**The index of purchase prices of the means of agricultural production (IPAMPA)** reflects the variations of goods and services used in the agricultural process. They are based on the survey conducted by the ministry of agriculture at wholesale dealers of fertilisers, feed for animals, phytosanitary products, seeds, veterinary products and services and small equipment ; IPAMPA are also based on output prices industry and services (IPPI) for energy and equipment goods ; on consumption prices (IPC) for fuel ; and on construction index for buildings and their maintenance. They are based on the year 2005.

**Further datas (historical datas. simplified methodology) are located on the HTML page of this publishing :**

<http://www.insee.fr/fr/themes/info-rapide.asp?id=80>

- Find directly historical data in the database « Base de Données Macro-économiques » : [G1123](#), [G1124](#)

- Press contact : [bureau-de-presse@insee.fr](mailto:bureau-de-presse@insee.fr)

Next publishing : September 28<sup>th</sup> at 12 a.m.